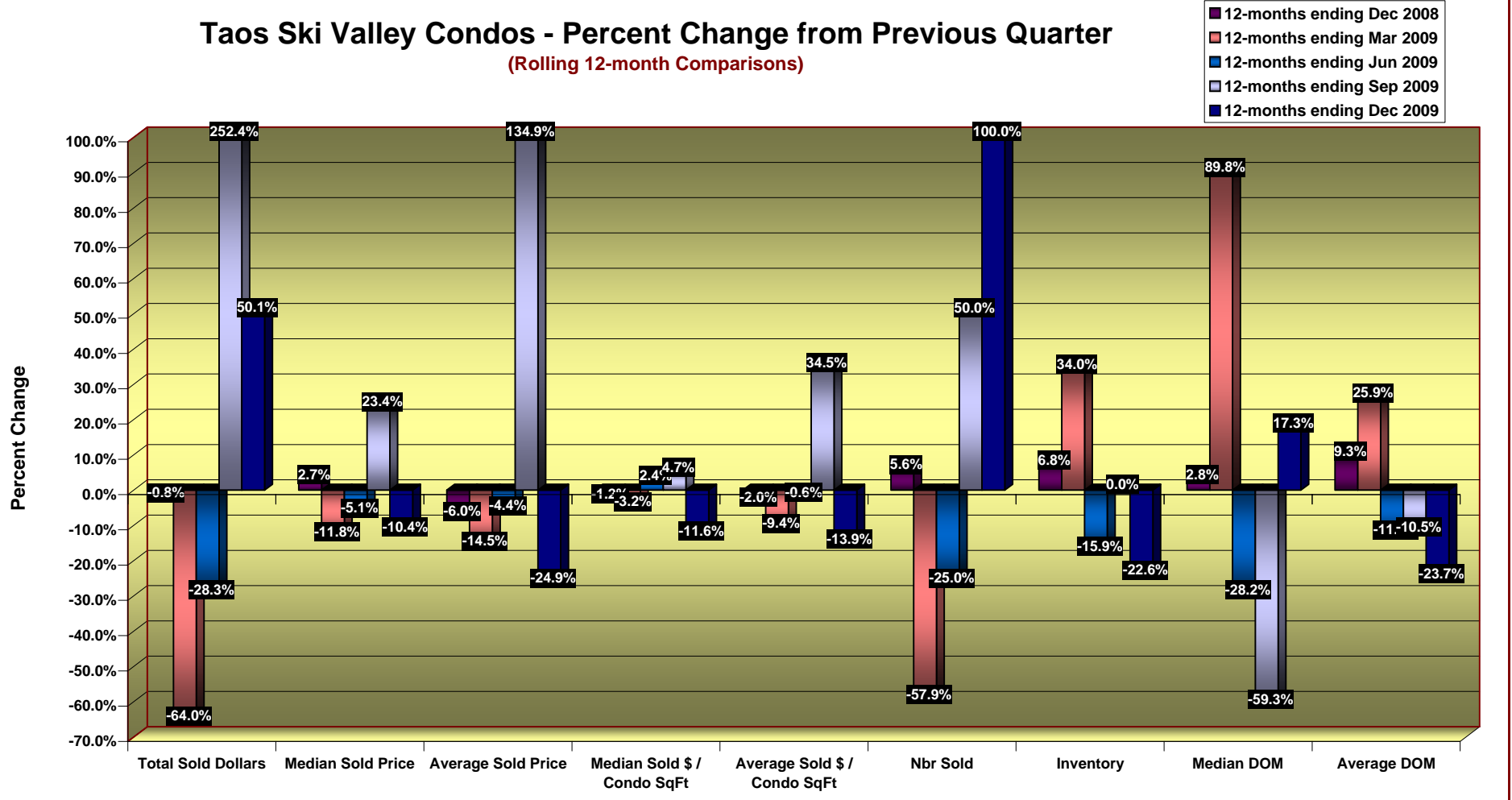


Taos Ski Valley Condos - Percent Change from Previous Quarter (Rolling 12-month Comparisons)



	12-Months Ending											
	Sep 30, 2008		Dec 31, 2008		Mar 31, 2009		Jun 30, 2009		Sep 30, 2009		Dec 31, 2009	
	Dollars or Nbr	% Chg	Dollars or Nbr	% Chg	Dollars or Nbr	% Chg	Dollars or Nbr	% Chg	Dollars or Nbr	% Chg	Dollars or Nbr	% Chg
Total Sold Dollars	\$ 5,027,900	-43.6%	\$ 4,988,100	-0.8%	\$ 1,795,700	-64.0%	\$ 1,287,700	-28.3%	\$ 4,537,700	252.4%	\$ 6,811,500	50.1%
Median Sold Price	\$ 235,750	-8.8%	\$ 242,000	2.7%	\$ 213,500	-11.8%	\$ 202,600	-5.1%	\$ 250,000	23.4%	\$ 224,000	-10.4%
Average Sold Price	\$ 279,328	-6.0%	\$ 262,532	-6.0%	\$ 224,463	-14.5%	\$ 214,617	-4.4%	\$ 504,189	134.9%	\$ 378,417	-24.9%
Median Sold \$ / Condo SqFt	\$ 344	0.3%	\$ 340	-1.2%	\$ 329	-3.2%	\$ 337	2.4%	\$ 353	4.7%	\$ 312	-11.6%
Average Sold \$ / Condo SqFt	\$ 358	-6.3%	\$ 351	-2.0%	\$ 318	-9.4%	\$ 316	-0.6%	\$ 425	34.5%	\$ 366	-13.9%
Nbr Sold	18	-40.0%	19	5.6%	8	-57.9%	6	-25.0%	9	50.0%	18	100.0%
Inventory Quantity	44	-8.3%	47	6.8%	63	34.0%	53	-15.9%	53	0.0%	41	-22.6%
Median DOM	325	-20.7%	334	2.8%	634	89.8%	455	-28.2%	185	-59.3%	217	17.3%
Average DOM	421	-5.8%	460	9.3%	579	25.9%	514	-11.2%	460	-10.5%	351	-23.7%

Taos Real Estate Market Trend Chart Notes

- 1) The data in the above charts was compiled from the TCAR MLS system. While the data is believed to be accurate, it is not guaranteed.
- 2) Includes the following MLS Areas: Taos Ski Valley, Amizette.
- 3) The data in the above charts does not include "manufactured" or "mobile" type homes.
- 4) Except for the Inventory figures, all comparisons are between the indicated 12-month period of this report and the immediately preceding 12-month period that ended on the last day of the month immediately preceding the first month of the indicated 12-month period of this report. For example, the 12-months ending Mar 31, 2009 compared to the 12-months ending Mar 31, 2008.

<i>Example</i>	
Preceding 12-month Period	Indicated 12-month Period
/ Apr 1, 2007 thru Mar 31, 2008 /	/ Apr 1, 2008 thru Mar 31, 2009 /

Comparisons are the Percent Change in the Rolling 12-month Comparisons from the Previous Quarter.
