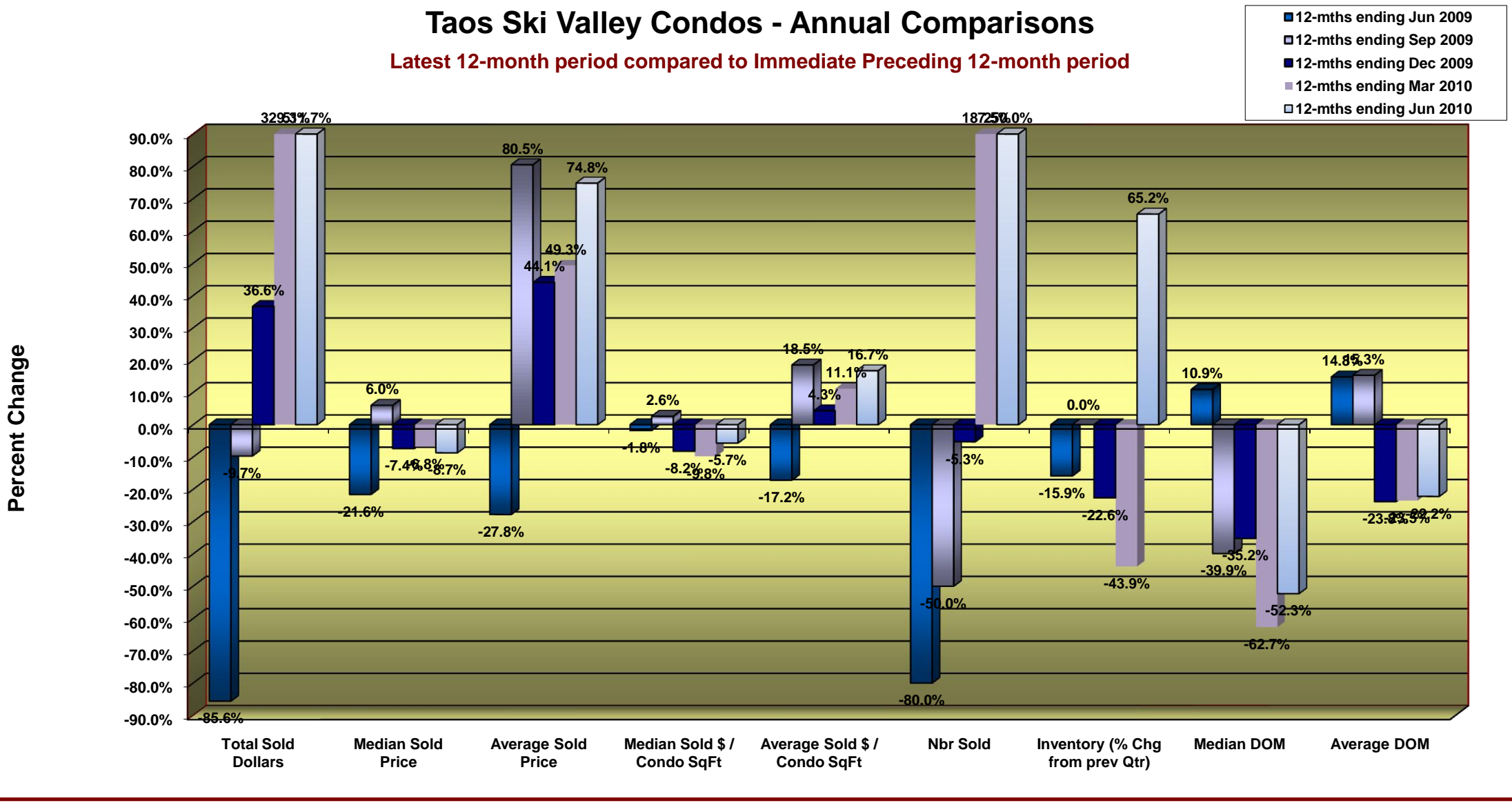


Taos Ski Valley Condos - Annual Comparisons

Latest 12-month period compared to Immediate Preceding 12-month period



	Percent Change from Preceding 12-Months				
	Period Ending				
	Jun 30, 2009 vs 2008	Sep 30, 2009 vs 2008	Dec 31, 2009 vs 2008	Mar 31, 2010 vs 2009	Jun 30, 2010 vs 2009
Total Sold Dollars	-85.6%	-9.7%	36.6%	329.3%	511.7%
Median Sold Price	-21.6%	6.0%	-7.4%	-6.8%	-8.7%
Average Sold Price	-27.8%	80.5%	44.1%	49.3%	74.8%
Median Sold \$ / Condo SqFt	-1.8%	2.6%	-8.2%	-9.8%	-5.7%
Average Sold \$ / Condo SqFt	-17.2%	18.5%	4.3%	11.1%	16.7%
Nbr Sold	-80.0%	-50.0%	-5.3%	187.5%	250.0%
Inventory (% Chg from prev Qtr)	-15.9%	0.0%	-22.6%	-43.9%	65.2%
Median DOM	10.9%	-39.9%	-35.2%	-62.7%	-52.3%
Average DOM	14.8%	15.3%	-23.8%	-23.5%	-22.2%

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Taos Real Estate Market Charts (Taos Ski Val - Annual Comprsns)

Taos Real Estate Market Trend Chart Notes

- 1) The data in the above charts was compiled from the TCAR MLS system. While the data is believed to be accurate, it is not guaranteed.
- 2) Includes the following MLS Areas: Taos Ski Valley, Amizette.
- 3) The data in the above charts does not include "manufactured" or "mobile" type homes.
- 4) Except for the Inventory figures, all comparisons are between the indicated 12-month period of this report and the immediately preceding 12-month period that ended on the last day of the month immediately preceding the first month of the indicated 12-month period of this report. For example, the 12-months ending Mar 31, 2009 compared to the 12-months ending Mar 31, 2008.

Example

Preceding 12-month Period	Indicated 12-month Period
/ Japr1, 2007 thru Mar 31, 2008 /	/ Apr 1, 2008 thru Mar 31, 2009 /