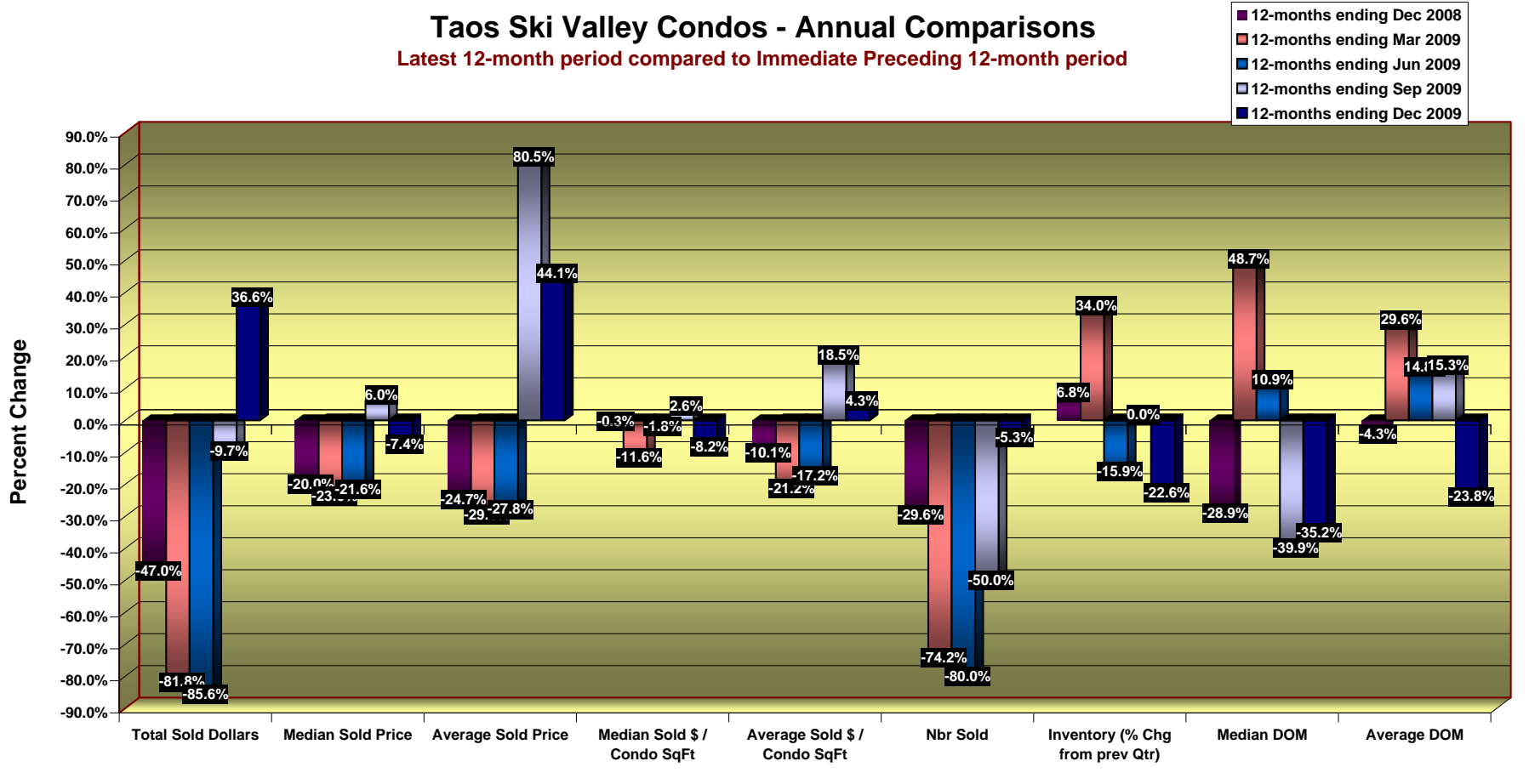


## Taos Ski Valley Condos - Annual Comparisons

Latest 12-month period compared to Immediate Preceding 12-month period



	Percent Change from Preceding 12-Months				
	Period Ending				
	Dec 31, 2008 vs 2007	Mar 31, 2009 vs 2008	Jun 30, 2009 vs 2008	Sep 30, 2009 vs 2008	Dec 31, 2009 vs 2008
Total Sold Dollars	-47.0%	-81.8%	-85.6%	-9.7%	36.6%
Median Sold Price	-20.0%	-23.6%	-21.6%	6.0%	-7.4%
Average Sold Price	-24.7%	-29.6%	-27.8%	80.5%	44.1%
Median Sold \$ / Condo SqFt	-0.3%	-11.6%	-1.8%	2.6%	-8.2%
Average Sold \$ / Condo SqFt	-10.1%	-21.2%	-17.2%	18.5%	4.3%
Nbr Sold	-29.6%	-74.2%	-80.0%	-5.3%	-23.8%
Inventory (% Chg from prev Qtr)	6.8%	34.0%	-15.9%	0.0%	-22.6%
Median DOM	-28.9%	48.7%	10.9%	-39.9%	-35.2%
Average DOM	-4.3%	29.6%	14.8%	15.3%	-23.8%

**Analysis:** 1. The Total Dollars Sold and the Nbr Sold continue their upward climb after significant negative trends in previous periods.  
 2. The Average Sold Price has increased in the last two reporting periods, and the decline in the number of units sold has continued to slow.

---

## **Taos Real Estate Market Trend Chart Notes**

- 1) The data in the above charts was compiled from the TCAR MLS system. While the data is believed to be accurate, it is not guaranteed.
- 2) Includes the following MLS Areas: Taos Ski Valley, Amizette.
- 3) The data in the above charts does not include "manufactured" or "mobile" type homes.
- 4) Except for the Inventory figures, all comparisons are between the indicated 12-month period of this report and the immediately preceding 12-month period that ended on the last day of the month immediately preceding the first month of the indicated 12-month period of this report. For example, the 12-months ending Mar 31, 2009 compared to the 12-months ending Mar 31, 2008.

***Example***

<b>Preceding 12-month Period</b>	<b>Indicated 12-month Period</b>
<b>/ Japr1, 2007 thru Mar 31, 2008 /</b>	<b>Apr 1, 2008 thru Mar 31, 2009 /</b>